

Document No P-4.20	Document name Purchasing policy		Page 1 of 1
Issue No B	Valid from 2022-08-19	Issued by S Ottosson	Approved

## PURCHASING POLICY

NordiQ's shall procure raw materials, products and services from selected suppliers that meet our requirements and expectations for quality, delivery, price and environment. We achieve this by selecting and developing suppliers who actively work with the following principles:

- Zero defects
- 100% delivery performance
- Continuous improvement of methods and processes for increased competitiveness and reduced environmental impact.
- Compliance to NordiQ Code of Conduct and a secured conflict-free supply chain.

## PURCHASING & SOURCING STRATEGY

- Focus on long-term relationship with our main suppliers built on our GT&C.
- All major suppliers certified to ISO 9000 and ISO 14000 and preferably IATF16949.
- Suppliers able to communicate electronically via EDI.
- Stable financial situation and a solvency rate of minimum 25%.
- Supplier shall be able to sustain a stable level of delivery performance and quality over time matching at least a rating of B.
- Secure competitive pricing by obtaining minimum three quotations for new products with an annual value exceeding 1000 EUR.
- Continuously developing our suppliers regarding quality, delivery, price and environment.
- Regularly scanning the market for new trends and technologies to support our position on the market as technology leader.
- Promote suppliers to develop their own and their sub-suppliers business in a sustainable direction in line with NordiQs Code of Conduct.